

DR. MPS MEMORIAL COLLEGE OF BUSINESS STUDIES, AGRA

COMPANY LAW(301)

BBA 3rd Semester

Question Bank(Jan, 2023)

By – Bhawna Teerthani

Very Short Answer Type Questions

1. Define Company.
2. Define a Private Company.
3. Define a Public Company.
4. Define Government Company
5. Define Holding and Subsidiary Company.
6. What is meant by 'One Person Company'.
7. Define preliminary contract.
8. Define Provisional contract.
9. Define Share Capital.
10. Define Debentures.
11. Define Prospectus.
12. What is Certificate of Incorporation.
13. What is Certificate of Commencement of business.
14. What is special resolution.
15. What is Statutory meeting.
16. Define Quorum
17. Define Winding up.
18. Define oppression.
19. Discuss about whole time director.
20. Define deemed/alternate/additional director.
21. What is dissolution of a company.
22. Define winding up.

Short Answer Type Questions

1. Define Company. Explain the characteristics of Company.
2. Differentiate Private Company and Public Company.
3. Differentiate Company and Partnership.
4. What are the special privileges and exemptions enjoyed by the private Company under the Companies Act, 2013.
5. Distinguish between Holding and Subsidiary Company.
6. Define the concept of lifting or piercing the corporate veil.
7. On the basis of mode of incorporation/liability/members/ownership how many types of companies are there.
8. Who is Promoter. What are the liabilities of a promoter.
9. Define Memorandum of Association.

10. Define Articles of Association.
11. What is the difference between Articles of Association and Memorandum of Association.
12. What are the consequences of mis-statement in a prospectus.
13. What is Shelf prospectus/Red Herring prospectus. What is its purpose.
14. Explain the term Statement in Lieu of Prospectus.
15. Define different types of share capital.
16. Explain various types of shares.
17. How can a company alter and reduce its capital.
18. Define the term directors. Explain appointment of directors.
19. Discuss the duties and liabilities of a director.
20. What is Resolution. Explain various types of resolutions under Companies Act.
21. Distinguish between winding up and dissolution.
22. Describe Compulsory winding up and discuss the procedure for winding up by the tribunal.

Long Answer Type Questions

1. "A company is an artificial person created by law with a perpetual succession and a common seal". Explain the statement and point out the basic characteristics of a company.
2. Discuss the different types of companies.
3. How is a company incorporated. What are the steps involved in the process of incorporation of company. Mention the documents to be filed with the registrar.
4. What do you understand by promotion of company. Explain the various stages of promotion.
5. What do you understand by Memorandum of Association. What are its contents. How is the Name clause/Registered office clause/ Object clause/Liability clause/Capital clause altered.
6. What are Articles of Association. Briefly explain its contents.
7. Explain the term prospectus. Is it necessary for every company to issue a prospectus. Briefly describe its contents.
8. What do you understand by a share. Explain various types of shares.
9. Write a note on share capital, alteration and reduction in share capital.
10. What do you mean by Debenture. What are the different types of debentures. How do debentures differ from shares.
11. What do you mean by director. Explain the types of directors.
12. Explain about appointment, removal, power, duties and liabilities of directors.
13. What do you understand by company meetings. Explain the various types of meeting.
14. Explain the provisions of the Companies Act, 2013 relating to prevention of oppression and mismanagement.
15. What do you understand by Winding up of a company. Briefly explain various kinds of winding ups.